

A Resolution

NO. 3302-12-2006

AUTHORIZING THE CITY MANAGER TO SEEK AND DISTRIBUTE STATE FUNDS, PURSUANT TO CHAPTER 398 OF THE LOCAL GOVERNMENT CODE IN SUPPORT OF THE NATIONAL CUTTING HORSE ASSOCIATION TRIPLE CROWN EVENT

WHEREAS, Texas Senate Bill 1253, amending Subtitle C, Title 12 the Local Government Code by adding Chapter 398 "Measures to Support Municipal and County Special Events", became effective September 1, 2005, providing special event economic development incentives to a host community, and

WHEREAS, the City of Fort Worth, as the host community of the National Cutting Horse Association's *Triple Crown* event, is eligible to receive the lesser of one-half of the amount of total expenses or one-half of the amount of the anticipated increase in State sales tax receipts from the State of Texas, as defined in Chapter 398 of the Local Government Code resulting from the event, and

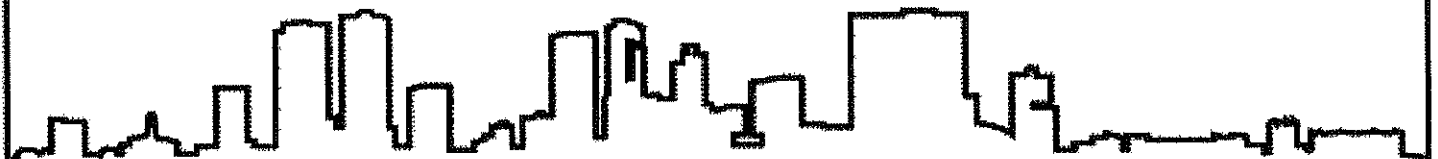
WHEREAS, the City of Fort Worth and the State of Texas may benefit directly from this new state law by utilizing state funds to augment local incentives for the purpose(s) of retaining events in our city and our state that are being courted by other cities located in other states, and by enhancing these events so that they have more prestige and draw more contestants and attendees; and

WHEREAS, Chapter 398 of the Local Government Code allows for the use of any funds received from state under this law for the following expenditures:

- Providing security specifically for the event;
- Providing public transportation and traffic management services for the event;
- Providing or renting public facilities and the utilities associated with the use of the facilities during the event;
- Preparing or maintaining a contract associated with conducting the event;
- Providing maintenance and janitorial services in preparation for, during, or on completion of the event;
- Developing or providing a special promotion, incentive, or award for or associated with the event; and
- Any other activity or item authorized in the special event plan approved under state law.

WHEREAS, the City of Fort Worth and the State of Texas may benefit indirectly from this new state law from an increase in tourism resulting from the retention or the attraction of events to our city and state that will likely have the effect of:

- An increase in utilized hotel rooms, which has a positive impact on the Hotel Occupancy Tax; and



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- An increase in general sales and consumption, which has a positive impact on the local and state sales tax; and
- An increase in the length of time a show is in Fort Worth facilities, which increases the local facility rental revenue.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

1. The City Manager is authorized to submit an application to the State Comptroller to seek state funds, pursuant to Chapter 398 of the Local Government Code for the purpose of utilizing any funds received to assist in enhancing the National Cutting Horse Association Triple Crown event with a goal of increasing participation and attendance and benefiting the economy of Fort Worth and the State of Texas; and
2. The City Manager is authorized to negotiate a contract with National Cutting Horse Association specific to any state funds received through Chapter 398 of the Local Government Code with the explicit guidance that the application and the contract be developed so as to maximize the state funds coming back to the City to support the Triple Crown event.

Adopted this 20th day of December 2005.

ATTEST:

By: Marty Hendrix
Marty Hendrix, City Secretary

APPROVED
CITY COUNCIL

DEC 20 2005

Marty Hendrix
City Secretary of the
City of Fort Worth, Texas



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